NOVA SCOTIA
Department of Finance
Economics & Statistics

Nova Scotia/Canada Economic Indicators

May 2008
(June 19, 2008)

NOVA SCOTIA
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Notes:

(1) Statistics Canada estimate July 1
(2) Annual average
a Actual
sa Seasonally adjusted
p Preliminary
pa Preliminary actual
r Revised
i Intention
ri Revised intention
-- not available

Data Sources:
Population, Vital Statistics, Migration - Statistics Canada, Demographic Estimates Section, Quarterly Demographic Statistics, Catalogue No. 91-002
Labour Force - Statistics Canada, Labour Statistics Division, Labour Force Survey, monthly Catalogue No. 71-001-XIE; Labour Force Historical Review, Catalogue No. 71F0004XCB
Employment Insurance - Statistics Canada, Labour Statistics Division, Employment Insurance Statistics, monthly
Consumer Price Index - Statistics Canada, Prices Division, The Consumer Price Index, Catalogue 62-001
Income (Personal Income per Capita, Total Wages & Salaries, Average Weekly Wages) - Statistics Canada, System of National Accounts, Provincial Economic Accounts, quarterly, Catalogue No. 13-213-PPB; Estimates of Labour Income, quarterly, Catalogue No. 13F0016; Employment, Earnings & Hours, monthly, Catalogue No. 72-002
Retail/Wholesale - Statistics Canada, Retail Trade, monthly, Catalogue No. 63-005; New Motor Vehicle Sales, monthly, Catalogue No. 63-007; Wholesale Trade, monthly, Catalogue No. 63-008
Commodity Sector - Statistics Canada, Farm Cash Receipts, quarterly, Catalogue No. 21-001; Sawmills & Planing Mills, monthly, Catalogue No. 35-003; Canada's Mineral Production, annual, Catalogue No. 26-202; Natural Gas Transportation and Distribution, monthly, Catalogue No. 55-002; Electric Power Statistics, monthly, Catalogue No. 57-001; Fisheries & Oceans Canada statistics, annual monthly, Catalogue No. 57-001; Monthly Survey of Manufacturing Shipments, CANSIM Tables 304-0014 and 304-0015; Canadian International Merchandise Trade, monthly, Catalogue No. 65-001
Construction - Statistics Canada, Private and Public Investment in Canada, annual, Catalogue Nos. 61-205; Building Permits, monthly, Catalogue No.64-001; Canada Mortgage and Housing statistics, monthly/quarterly
Gross Domestic Product - Statistics Canada, System of National Accounts, Provincial Economic Accounts, Catalogue No. 13-213-PPB

NOVA SCOTIA
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Economics and Statistics

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS				
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2005	2006	2007	Year-over-Year % Change 2006/2005	2007/2006
POPULATION	Jan 1/2008	935,730	934,562	935,573	(0.1)	0.1	935,990 [1]	935,050 [1]	934,147 [1]	(0.1)	(0.1)
VITAL STATISTICS											
Births	Oct-Dec/2007	2,070	2,042	2,031	(1.4)	(0.5)	8,557	8,440	8,355	(1.4)	(1.0)
Deaths	Oct-Dec/2007	2,162	2,204	2,251	1.9	2.1	8,408	8,569	8,737	1.9	2.0
Marriages	Oct-Dec/2007	857	852	848	(0.6)	(0.5)	4,698	4,667	4,633	(0.7)	(0.7)
MIGRATION*											
Total Net Migration	Oct-Dec/2007	(784)	(261)	687	--	--	(2,259)	(1,039)	1,393	--	--
Net Interprovincial	Oct-Dec/2007	(813)	(548)	458	--	--	(3,679)	(3,060)	546	--	--
Net International	Oct-Dec/2007	29	287	229	889.7	(20.2)	1,420	2,021	1,939	42.3	(4.1)
Immigration	Oct-Dec/2007	459	631	571	37.5	(9.5)	1,929	2,585	2,523	34.0	(2.4)
Emigration	Oct-Dec/2007	430	344	342	(20.0)	(0.6)	509	564	584	10.8	3.5
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	May/2008	481.3	484.5	489.7	0.7	1.1	483.9	480.0	486.7	(0.8)	1.4
Employed ('000)	May/2008	443.3	445.9	449.3	0.6	0.8	443.1	441.8	447.6	(0.3)	1.3
Goods Industries ('000)	May/2008	87.4	87.3	94.2	(0.1)	7.9	91.2	85.7	88.2	(6.0)	2.9
Service Industries ('000)	May/2008	355.9	358.6	355.1	0.8	(1.0)	351.9	356.2	359.4	1.2	0.9
Unemployment ('000)	May/2008	38.0	38.6	40.4	1.6	4.7	40.8	38.1	39.1	(6.6)	2.6
Unemloyment Rate (%)	May/2008	7.9	8.0	8.2	--	--	8.4	7.9	8.0	--	--
Participation Rate (%)	May/2008	63.1	63.4	63.8	--	--	63.6	62.9	63.7	--	--
Employment Rate (%)	May/2008	58.1	58.4	58.5	--	--	58.2	57.9	58.6	--	--
Actual											
Employed ('000)	May/2008	451.8	454.6	457.8	0.6	0.7	443.1	441.8	447.6	(0.3)	1.3
Unemployment Rate (%)	May/2008	8.0	8.1	8.5	--	--	8.4	7.9	8.0	--	--

* Emigration = (Emigrants + Net Temporary Emigrants) - (Returning Emigrants - Net Permanent Residents or NPRs)
Net International = Immgration - Emigration
Total Net Migration = Net Interprovincial - Net International

NOVA SCOTIA
Finance
Economics and Statistics

NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2005	2006	2007	2006/2005	2007/2006
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Mar/2008	51,620	49,180	47,280	(4.7)	(3.9)	40,804 (2)	40,180 p	38,869 p	(1.5)	(3.3)
Total Benefits Paid ($'000)	Mar/2008	72,711	71,569	83,947	(1.6)	17.3	692,344	723,506 p	724,986 p	4.5	0.2
CONSUMER PRICE INDEX (2002=100)											
Nova Scotia											
All-Items	May/2008	111.2	113.1	117.1	1.7	3.5	108.2	110.4	112.5	2.0	1.9
Food	May/2008	110.0	114.8	118.0	4.4	2.8	107.8	110.9	114.5	2.9	3.2
Shelter	May/2008	116.5	116.3	126.9	(0.2)	9.1	111.7	115.4	117.2	3.3	1.6
INCOME											
Personal Income Per Capita ($)	2007	28,311 r	29,459 r	30,809 r	4.1	4.6	28,311 r	29,459 r	30,809	4.1	4.6
Total Wages & Salaries ($ millions)	Jan-Mar/2008	3,470.4	3,631.6	3,818.6	4.6	5.1	14,054.3	14,584.3	15,197.3	3.8	4.2
Average Weekly Wages & Salaries ($)	Mar/2008	656.02	675.56	689.13	3.0	2.0	645.28	658.81	673.38	2.1	2.2
RETAIL/WHOLESALE TRADE*											
All Retail Outlets s.a. ($ millions)	Jan-Mar 2008	2,764.1	2,868.3	3,057.7	3.8	6.6	10,526.9	11,162.5	11,636.1	6.0	4.2
New Motor Vehicle Sales ($ millions)	Jan-Apr 2008	425.9	416.4	478.9	(2.2)	15.0	1,314.6	1,351.5	1,389.9	2.8	2.8
Wholesale Trade s.a. ($millions)	Jan-Apr 2008	2,237.1	2,257.4	2,313.6	0.9	2.5	6,642.1	6,582.8	6,748.8	(0.9)	2.5

* Statistics Canada terminated department store sales data due to confidentiality constraints.

NOVA SCOTIA
Finance
Economics and Statistics

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INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2005	2006	2007	2006/2005	2007/2006
COMMODITY SECTORS											
Farm Cash Receipts ($ millions)	Jan-Mar/2008	133.6	129.3	124.4	(3.2)	(3.8)	459.4	447.6	449.1	(2.6)	0.3
Fish Landings ($ millions)	Jan-Dec/2006	743.5	731.7	639.1 p	(1.6)	(12.7)	731.7 p	639.1 p	--	(12.7)	--
Lumber Production (000m3)	Jan-Mar/2008	337.4	340.1	223.7	0.8	(34.2)	1,556.7	1,400.7	1,224.8	(10.0)	(12.6)
Mineral Production* ($ millions)	2007	304.5	322.9	300.0 p	6.0	(7.1)	304.5	322.9	300.0 p	6.0	(7.1)
Marketable Gas Receipts (million m3)	Jan-Feb/2008	610.1	542.6	739.1	(11.1)	36.2	3,945.8	3,539.4	4,080.2	(10.3)	15.3
Power Generation (GW.h)	Jan-Mar/2008	3,185.1	3,488.0	3,463.4	9.5	(0.7)	12,371.7	11,425.3	12,513.9	(7.6)	9.5
Manufacturing Sales ($ millions)	Jan-Apr/2008	3,120.9	3,056.6	3,363.8	(2.1)	10.1	10,064.5	9,712.1	9,874.6	(3.5)	1.7
Foreign Exports ($ millions)	Jan-Apr/2008	1,543.5	1,690.0	1,672.2	9.5	(1.1)	5,654.0	5,070.8	5,348.3	(10.3)	5.5
Foreign Imports ($ millions)	Jan-Apr/2008	2,302.5	2,674.6	2,926.3	16.2	9.4	6,992.6	7,488.5	7,452.4	7.1	(0.5)
CONSTRUCTION											
Capital Construction											
Expenditures ($ millions)	2008	3,951.9	3,903.2 ps	4,264.5 i	(1.2)	9.3	3,636.6	3,951.9	3,903.2 ps	8.7	(1.2)
Building Permits ($ millions)	Jan-Apr/2008	332.4	311.0	329.7 p	(6.4)	6.0	1,188.0	1,291.4	1,288.9	8.7	(0.2)
Housing Starts Centres 10,000+											
Starts (units)	Jan-May/2008	1,272	989	1,056	(23.8)	9.0	3,258	3,328	3,320	2.1	(0.2)
Completions (units)	Jan-May/2008	1,135	822	1,241	(27.6)	51.0	2,991	2,856	2,980	(4.5)	4.3
All Areas											
Starts (units)	Jan-Mar/2008	777	670	698	(13.8)	4.2	4,775	4,896	4,750	2.5	(3.0)
Completions (units)	Jan-Mar/2008	1,050	844	1,133	(19.6)	34.2	4,456	4,455	4,454	(0.0)	(0.0)
Under Construction (units)	Mar 31/2008	2,629	3,126	3,104	18.9	(0.7)	2,902	3,319	3,632	14.4	9.4
GROSS DOMESTIC PRODUCT											
Real GDP (chained 2002 $ millions)	2006	27,836 r	28,336 r	28,597 r	1.8	0.9	28,336 r	28,597 r	--	0.9	--

* Excludes oil and gas.

NOVA SCOTIA
Finance
Economics and Statistics

CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2005	2006	2007	2006/2005	2007/2006
POPULATION	Jan 1/2008	32,466,635	32,798,684	33,143,610	1.0	1.1	32,312,077 (1)	32,649,482 (1)	32,976,026 (1)	1.0	1.0
VITAL STATISTICS											
Births	Oct-Dec/2007	82,264	85,052	86,596	3.4	1.8	342,176	350,181	356,171	2.3	1.7
Deaths	Oct-Dec/2007	58,656	60,092	61,944	2.4	3.1	231,240	233,415	241,297	0.9	3.4
Marriages	Oct-Dec/2007	29,991	26,609	27,166	(11.3)	2.1	148,439	149,792	151,695	0.9	1.3
MIGRATION*											
Total Net Migration	Oct-Dec/2007	21,312	18,476	27,730	(13.3)	50.1	218,760	215,283	251,246	(1.6)	16.7
Immigration	Oct-Dec/2007	55,305	58,245	71,642	5.3	23.0	262,239	251,645	252,807	(4.0)	0.5
Emigration	Oct-Dec/2007	34,073	39,769	22,718	16.7	(42.9)	43,479	36,362	1,561	(16.4)	(95.7)
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	May/2008	17,589.4	17,884.0	18,261.6	1.7	2.1	17,342.6	17,592.8	17,945.8	1.4	2.0
Employed ('000)	May/2008	16,516.5	16,805.9	17,144.4	1.8	2.0	16,169.7	16,484.3	16,866.4	1.9	2.3
Goods Industries ('000)	May/2008	4,001.3	3,999.4	4,033.0	(0.0)	0.8	4,002.4	3,985.9	3,993.0	(0.4)	0.2
Service Industries ('000)	May/2008	12,515.2	12,806.6	13,111.4	2.3	2.4	12,167.3	12,498.4	12,973.5	2.7	3.8
Unemployment ('000)	May/2008	1,072.9	1,078.0	1,117.2	0.5	3.6	1,172.8	1,108.4	1,079.4	(5.5)	(2.6)
Unemployment Rate (%)	May/2008	6.1	6.0	6.1	--	--	6.8	6.3	6.0	--	--
Participation Rate (%)	May/2008	67.3	67.5	68.0	--	--	67.2	67.2	67.6	--	--
Employment Rate (%)	May/2008	63.2	63.4	63.8	--	--	62.7	63.0	63.5	--	--
Actual											
Employed ('000)	May/2008	16,676.0	16,963.9	17,289.8	1.7	1.9	16,169.7	16,484.3	16,866.4	1.9	2.3
Unemployment Rate (%)	May/2008	6.1	6.1	6.2	--	--	6.8	6.3	6.0	--	--

* Emigration = (Emigrants + Net Temporary Emigrants) - (Returning Emigrants - Net Permanent Residents or NPRs)
Net International = Immgration - Emigration
Total Net Migration = Net Interprovincial - Net International

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Finance
Economics and Statistics

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		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2005	2006	2007	2006/2005	2007/2006
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Mar/2008	938,270	889,750	862,530 p	(5.2)	(3.1)	804,841 (2)	761,747 p	733,770 p	(5.4)	(3.7)
Total Benefits Paid ($'000)	Mar/2008	72,711	71,569	83,947	(1.6)	17.3	14,692,519	14,499,004 p	14,504,818 p	(1.3)	0.0
CONSUMER PRICE INDEX (2002=100)											
Canada											
All-Items	May/2008	109.7	112.1	114.6	2.2	2.2	107.0	109.1	111.5	2.0	2.2
Food	May/2008	108.7	112.5	114.6	3.5	1.9	106.4	108.9	111.8	2.3	2.7
Shelter	May/2008	113.0	116.0	121.6	2.7	4.8	109.2	113.1	116.9	3.6	3.4
INCOME											
Personal Income Per Capita ($)	2007	31,959 r	33,556 r	35,221	5.0	5.0	31,959 r	33,556 r	35,221	5.0	5.0
Total Wages & Salaries ($ millions)	Jan-Mar/2008	155,057.1	165,769.5	174,776.4	6.9	5.4	605,718.5	645,922.9	686,380.6	6.6	6.3
Average Weekly Wages & Salaries ($)	Mar/2008	742.36	764.84	789.57	3.0	3.2	725.26	746.89	770.82	3.0	3.2
RETAIL/WHOLESALE TRADE*											
All Retail Outlets s.a. ($ millions)	Jan-Mar/2008	95,263.3	100,654.4	106,693.4	5.7	6.0	366,170.7	389,485.1	412,037.3	6.4	5.8
New Motor Vehicle Sales ($ millions)	Jan-Apr/2008	16,350.1	16,859.9	17,271.0	3.1	2.4	52,311.6	53,966.3	53,628.4	3.2	(0.6)
Wholesale Trade s.a. ($millions)	Jan-Apr/2008	161,878.0	172,248.1	172,031.6	6.4	(0.1)	467,469.9	490,855.5	517,776.4	5.0	5.5

* Statistics Canada terminated department store sales data due to confidentiality constraints.

NOVA SCOTIA
Finance
Economics and Statistics

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		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2005	2006	2007	2006/2005	2007/2006
COMMODITY SECTORS											
Farm Cash Receipts ($ millions)	Jan-Mar/2008	9,090.1	9,904.8	11,055.8	9.0	11.6	36,683.9	36,909.9	40,457.7	0.6	9.6
Fish Landings ($ millions)	Jan-Dec/2006	2,275.9	2,076.8	1,755.8 p	(8.7)	(15.5)	2,076.8 p	1,755.8 p	--	(15.5)	--
Lumber Production (000m3)	Jan-Mar/2008	21,814.1	19,487.1	14,849.3	(10.7)	(23.8)	82,888.9	80,870.4	72,042.6	(2.4)	(10.9)
Mineral Production* ($ millions)	2007	27,397.1	33,916.6	40,375.4 p	23.8	19.0	27,397.1	33,916.6	40,375.4 p	23.8	19.0
Marketable Gas Receipts (million m3)	Jan-Feb/2008	29,470.3	29,339.3	28,323.6	(0.4)	(3.5)	170,659.9	171,642.3	167,104.3	0.6	(2.6)
Power Generation (GW.h)	Jan-Mar/2008	163,213.9	167,240.0	170,063.3	2.5	1.7	597,248.2	585,097.5	603,181.9	(2.0)	3.1
Manufacturing Sales ($ millions)	Jan-Apr/2008	199,761.7	204,640.3	194,130.2	2.4	(5.1)	606,254.5	611,044.4	613,399.8	0.8	0.4
Foreign Exports ($ millions)	Jan-Apr/2008	136,538.8	144,669.5	144,015.4	6.0	(0.5)	408,457.9	411,390.1	419,891.2	0.7	2.1
Foreign Imports ($ millions)	Jan-Apr/2008	127,842.6	136,807.0	135,223.6	7.0	(1.2)	380,859.3	396,645.4	406,620.1	4.1	2.5
CONSTRUCTION											
Capital Construction Expenditures ($ millions)	2008	195,762.9	208,146.2 ps	218,513.5 i	6.3	5.0	171,964.8	195,762.9	208,146.2 ps	13.8	6.3
Building Permits ($ millions)	Jan-Apr/2008	17,967.1	20,773.3	21,646.0 p	15.6	4.2	60,750.7	66,265.8	74,379.7	9.1	12.2
Housing Starts Centres 10,000+											
Starts (units)	Jan-May/2008	75,406	72,040	76,108	(4.5)	5.6	193,470	195,030	193,712	0.8	(0.7)
Completions (units)	Jan-May/2008	71,049	66,985	71,301	(5.7)	6.4	184,406	183,778	176,379	(0.3)	(4.0)
All Areas											
Starts (units)	Jan-Mar/2008	43,917	40,716	43,610	(7.3)	7.1	225,481	227,395	228,343	0.8	0.4
Completions (units)	Jan-Mar/2008	49,321	46,516	44,261	(5.7)	(4.8)	211,242	215,947	208,889	2.2	(3.3)
Under Construction (units)	Mar 31/2008	161,854	172,460	190,377	6.6	10.4	169,880	178,721	198,036	5.2	10.8
GROSS DOMESTIC PRODUCT											
Real GDP (chained 2002 $ millions)	2006	1,210,656 r	1,247,780 r	1,282,204 r	3.1	2.8	1,247,780 r	1,282,204 r	--	2.8	--

* Excludes oil and gas.